

# **COORDINATION OF BANK PENSIONERS' AND RETIREES ORGANISATIONS**

**(Federation of SBI Pensioners' Associations, AIBPARC, RBONG, AIRBEA & FORBE)**

**AND**

## **ALL INDIA BANK RETIREES' FEDERATION**

J-208, Vijay Rattan Vihar, Sector-15, Part II, Gurgaon-122001

Tel: 01244270198 Mob: 9868220338

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Dated: 17.12.2018

To  
Shri Narendra Modi ji  
Honourable Prime Minister of India  
South Block  
New Delhi

Honourable Sir,

### **Sub: Pending issues of Bank Pensioners and Retirees**

We on behalf of CBPRO (Coordination of Bank Pensioners and Retirees Organisation) and AIBRF (All India Bank Retirees Federation) representing the entire community of Bank Retirees and Pensioners (100%) have been pursuing with the Government and Ministry of Finance and IBA for resolving the following long pending issues of Bank Pensioners and Retirees for which we have written to your goodself on several occasions and submitted detailed memorandum:

1. Pension Updation (Pension Revision);
2. Revision in Family Pension in line with Government and RBI Pensioners;
3. 100% D.A. Neutralisation to pre-2002 retirees;
4. Pension @ 50% of the last drawn Basic Pay to all SBI employees and officers;
5. Removal of anomalies in Fixation of Pension in SBI including Commutation at par with Industry and reckoning Probationary period of service for Calculation of Pension;
6. Defined Benefit Pension Scheme to those who are recruited after April 2010.
7. Pension to resignees with pensionable service;
8. Full reimbursement of medical insurance premium as extended to serving employees;
9. Reckoning special allowance component of pay for gratuity and pension;

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10. Negotiating rights in regard to pensioners and retirees issues with Indian Banks Association/Government;
  11. Implementation of all Supreme Court Judgements for pensioners and retirees of all Private and Public Sector Banks; and
  12. Enhancement of gratuity to Rs. 20 lakhs w.e.f. 01.01.2016 as in the case of Central Government employees

Since there has been no resolution in sight of our pending issues, the Bank Pensioners and Retirees are thoroughly disappointed and agitated. Accordingly our Organisations have decided to hold **Dharnas and Demonstrations** at all important centres including State Capitals throughout the country from 01.12.2018 to 15.01.2019 and many centres like Bangalore, Trivandrum, Ernakulam and Kolkata have already held dharnas. The demonstration programme also includes a massive **Dharna at Jantar Mantar on 08.01.2019 followed by a march to Parliament in the afternoon on the same day**. We also wish to submit a detailed memorandum to your goodself again on the same day. We as Senior and Super Senior Citizens having served the country for several decades shall be grateful if suitable arrangements are made receiving our memorandum around 02.30 p.m. at Parliament House or at your office.

It is reiterated that all our financial demands are not only legitimate but also can be met out of the statutory funds created for the respective purposes including contributions by us by way of surrendering Provident Fund. It is also pertinent to bring to your kind notice that Pension Funds of all the Banks put together aggregates to more than Rs. 3 lakh crores and annual disbursements towards pension and family pension are not even 40% of the annual yield and contributions to the fund. It is thus clear that resolution of our demands will not cause any extra burden on the Balance Sheets of the Banks. Unfortunately Indian Banks Association and other vested interest groups are thoroughly misleading the Government about cost implications and denying us of our dues in violations of Pension Regulation 35(1) which clearly provides for Updation of Basic Pension and Additional Pension. In utter disregard to the National Litigation Policy of the Government, the Senior Citizens and Super Senior Citizens are being driven to

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seek judicial recourse at a heavy cost in terms of time and money in the evening of their life.

**Honourable Sir**, we are confident that with your goodself at the helm of affairs of the Government, the Senior Citizens and Super Senior Citizens who have wholeheartedly contributed for the economic growth and social upliftment of the people of the country by implementing all the schemes, programmes and policies of the Government during last five decades, including Financial Inclusion, PMJDY, Mudra, Skill India, Start Up India, Make in India, Demonetisation and other programmes, shall get justice at your hands.

With regards,

Yours faithfully,



(A. Ramesh Babu)

Joint Conveners, CBPRO



(K.V. Acharya)



(S.C. Jain)

General Secretary, AIBRF